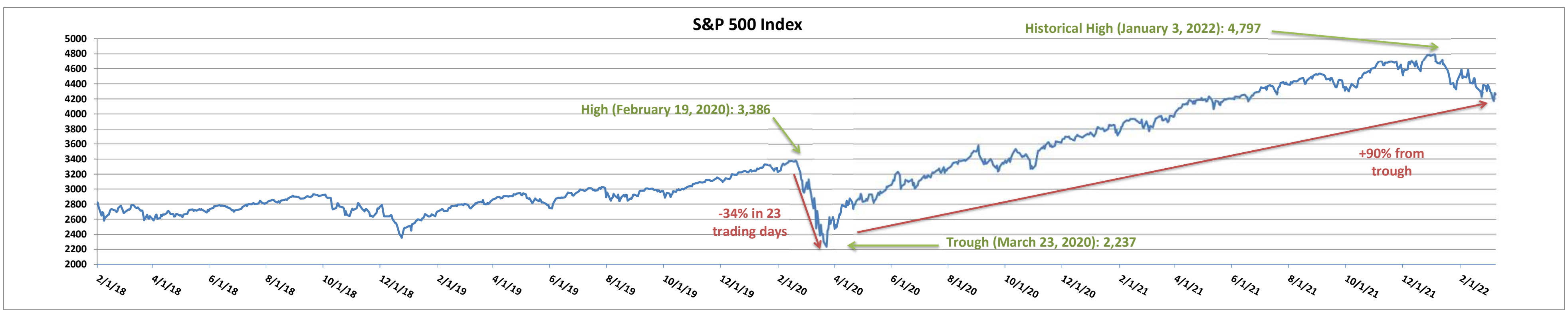
MARKET INDEX RETURNS

As of close of business 03/10/2022

Index	Style	2020	1Q21	2Q21	3Q21	4Q21	2021	Jan-22	Feb-22	Mar-22	YTD
S&P 500	US Large Cap	18.4%	6.2%	8.5%	0.6%	11.0%	28.7%	-5.2%	-3.0%	-2.6%	-10.4%
Russell 1000 Growth	US LC Growth	38.5%	0.9%	11.9%	1.2%	11.6%	27.6%	-8.6%	-4.2%	-4.3%	-16.3%
Russell 1000 Value	US LC Value	2.8%	11.2%	5.2%	-0.8%	7.8%	25.1%	-2.3%	-1.2%	-1.4%	-4.8%
Russell 2500	US Small/Mid Cap	20.0%	10.9%	5.4%	-2.7%	3.8%	18.1%	-8.3%	1.1%	-2.4%	-9.5%
Russell 2000	US Small Cap	19.9%	12.7%	4.3%	-4.4%	2.1%	14.8%	-9.6%	1.1%	-1.7%	-10.2%
Dow Jones Industrial Average	US Large Cap	9.7%	8.3%	5.1%	-1.5%	7.9%	20.9%	-3.2%	-3.3%	-2.0%	-8.3%
NASDAQ Composite	US All Cap	45.0%	3.0%	9.7%	-0.2%	8.5%	22.2%	-9.0%	-3.3%	-4.5%	-16.0%
MSCI EAFE ($Net) *	International LC Equity	7.8%	3.5%	5.2%	-0.4%	2.7%	11.3%	-4.8%	-1.8%	-5.5%	-11.7%
MSCI EAFE Small Cap ($Net) *	International SC Equity	12.3%	4.5%	4.3%	0.9%	0.1%	10.1%	-7.3%	-1.3%	-5.8%	-13.8%
MSCI Emerging Market ($Net) *	Emerging Markets Equity	18.8%	2.2%	5.1%	-8.0%	-1.4%	-2.5%	-1.9%	-3.0%	-6.8%	-11.3%
Bloomberg US Govt/Credit 1-3 Yr	Short-term Bonds	3.3%	0.0%	0.0%	0.1%	-0.6%	-0.5%	-0.7%	-0.4%	-0.4%	-1.6%
Bloomberg US Govt/Credit Int	Intermediate Bonds	6.4%	-1.9%	1.0%	0.0%	-0.6%	-1.4%	-1.5%	-0.7%	-0.7%	-2.8%
Bloomberg US Aggregate	Core Bonds	7.5%	-3.4%	1.8%	0.1%	0.0%	-1.5%	-2.2%	-1.1%	-1.1%	-4.3%
Bloomberg US HY Ba/B 2% Cap	High Yield Bonds	7.7%	0.3%	2.6%	0.9%	0.8%	4.6%	-2.8%	-1.0%	-1.2%	-5.0%
ICE BofA 1-3 Yrs BB US CP HY	Short-term High Yield Bonds	5.4%	0.9%	1.4%	0.4%	0.5%	3.2%	-1.5%	-0.5%	-1.0%	-3.0%
NCREIF ODCE EW Net	Real Estate	0.8%	2.1%	4.2%	6.8%	7.4%	21.9%	-	-	-	-
HFRI HFOF	Hedge Funds	10.9%	2.0%	2.9%	0.7%	0.3%	6.1%	-2.7%	-0.7%	-	-3.5%



Note: U.S. equity index returns include dividends reinvested. Bond index returns lag one day. HFRI valued monthly. NCREIF valued quarterly.
*Net total return indexes reinvest dividends after the deduction of withholding taxes, using a tax rate applicable to non-resident institutional investors who do not benefit from double taxation treaties.